

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
ROCKFORD DIVISION**

In re: PETERSON, GARY W.

PETERSON, KATHLEEN K.

§ Case No. 15-82062

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

MEGAN G. HEEG, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$224,685.00

(without deducting any secured claims)

Assets Exempt: \$5,885.00

Total Distribution to Claimants: \$17,600.17

Claims Discharged

Without Payment: \$554,714.95

Total Expenses of Administration: \$5,224.83

3) Total gross receipts of \$ 22,825.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$22,825.00 from the liquidation of the property of the estate, which was distributed as follows:

| | CLAIMS SCHEDULED | CLAIMS ASSERTED | CLAIMS ALLOWED | CLAIMS PAID |
|--|---------------------|---------------------|---------------------|--------------------|
| SECURED CLAIMS (from Exhibit 3) | \$273,065.00 | \$54,277.54 | \$0.00 | \$0.00 |
| PRIORITY CLAIMS: | | | | |
| CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4) | 0.00 | 5,224.83 | 5,224.83 | 5,224.83 |
| PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5) | 0.00 | 0.00 | 0.00 | 0.00 |
| PRIORITY UNSECURED CLAIMS (from Exhibit 6) | 0.00 | 0.00 | 0.00 | 0.00 |
| GENERAL UNSECURED CLAIMS (from Exhibit 7) | 622,814.03 | 486,709.00 | 486,709.00 | 17,600.17 |
| TOTAL DISBURSEMENTS | \$895,879.03 | \$546,211.37 | \$491,933.83 | \$22,825.00 |

4) This case was originally filed under Chapter 7 on August 11, 2015.
The case was pending for 12 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/08/2016 By: /s/MEGAN G. HEEG
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

| DESCRIPTION | UNIFORM TRAN. CODE ¹ | \$ AMOUNT RECEIVED |
|-----------------------------|------------------------------------|-----------------------|
| 2012 Lincoln Navigator | 1129-000 | 22,825.00 |
| TOTAL GROSS RECEIPTS | | \$22,825.00 |

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

| PAYEE | DESCRIPTION | UNIFORM TRAN. CODE | \$ AMOUNT PAID |
|---|-------------|-----------------------|-------------------|
| | None | | |
| TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES | | | \$0.00 |

EXHIBIT 3 –SECURED CLAIMS

| CLAIM NO. | CLAIMANT | UNIFORM TRAN. CODE | CLAIMS SCHEDULED (from Form 6D) | CLAIMS ASSERTED | CLAIMS ALLOWED | CLAIMS PAID |
|-----------------------------|--------------------------------------|--------------------------|--|--------------------|-------------------|----------------|
| 2 | Ford Motor Credit LLC | 4110-000 | 54,000.00 | 54,277.54 | 0.00 | 0.00 |
| NOTFILED | PHH Mortgage Mortgage Service Center | 4110-000 | 60,000.00 | N/A | N/A | 0.00 |
| NOTFILED | Bayview Loan Servicing LLC | 4110-000 | 159,065.00 | N/A | N/A | 0.00 |
| TOTAL SECURED CLAIMS | | | \$273,065.00 | \$54,277.54 | \$0.00 | \$0.00 |

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

| PAYEE | UNIFORM TRAN. CODE | CLAIMS SCHEDULED | CLAIMS ASSERTED | CLAIMS ALLOWED | CLAIMS PAID |
|--|--------------------------|---------------------|--------------------|-------------------|----------------|
| MEGAN G. HEEG | 2100-000 | N/A | 3,032.50 | 3,032.50 | 3,032.50 |
| Ehrmann Gehlbach Badger Lee & Considine, LLC | 3110-000 | N/A | 2,062.50 | 2,062.50 | 2,062.50 |
| Ehrmann Gehlbach Badger Lee & Considine, LLC | 3120-000 | N/A | 80.75 | 80.75 | 80.75 |

| | | | | | |
|--|----------|-----|------------|------------|------------|
| Rabobank, N.A. | 2600-000 | N/A | 17.46 | 17.46 | 17.46 |
| Rabobank, N.A. | 2600-000 | N/A | 31.62 | 31.62 | 31.62 |
| TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES | | N/A | \$5,224.83 | \$5,224.83 | \$5,224.83 |

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

| PAYEE | UNIFORM TRAN. CODE | CLAIMS SCHEDULED | CLAIMS ASSERTED | CLAIMS ALLOWED | CLAIMS PAID |
|--|--------------------------|---------------------|--------------------|-------------------|----------------|
| None | | | | | |
| TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES | | N/A | \$0.00 | \$0.00 | \$0.00 |

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

| CLAIM NO. | CLAIMANT | UNIFORM TRAN. CODE | CLAIMS SCHEDULED (from Form 6E) | CLAIMS ASSERTED (from Proofs of Claim) | CLAIMS ALLOWED | CLAIMS PAID |
|--|----------|--------------------------|--|---|-------------------|----------------|
| None | | | | | | |
| TOTAL PRIORITY UNSECURED CLAIMS | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

| CLAIM NO. | CLAIMANT | UNIFORM TRAN. CODE | CLAIMS SCHEDULED (from Form 6F) | CLAIMS ASSERTED (from Proofs of Claim) | CLAIMS ALLOWED | CLAIMS PAID |
|--------------|---------------------------------------|--------------------------|--|---|-------------------|----------------|
| 1 | AmeriCash Loans, L.L.C. | 7100-000 | 658.00 | 633.10 | 633.10 | 22.90 |
| 3 | Lincoln Automotive Financial Services | 7100-000 | N/A | 54,527.54 | 54,527.54 | 1,971.80 |
| 4 | Capital One Bank (USA), N.A. | 7100-000 | 433.65 | 291.04 | 291.04 | 10.52 |
| 5 | Quantum3 Group LLC as agent for | 7100-000 | 908.85 | 1,081.83 | 1,081.83 | 39.12 |
| 6 | American Express Bank, FSB | 7100-000 | 48,158.59 | 26,093.79 | 26,093.79 | 943.59 |
| 7 | American Express Bank, FSB | 7100-000 | N/A | 21,764.80 | 21,764.80 | 787.05 |
| 8 | Capital One, N.A. | 7100-000 | 410.94 | 389.65 | 389.65 | 14.09 |
| 9 | Alvin and Francis Dugar | 7100-000 | 60,000.00 | 20,000.00 | 20,000.00 | 723.23 |
| 10 | Ameriprise Financial Services | 7100-000 | 426,637.88 | 359,707.85 | 359,707.85 | 13,007.61 |
| 11 | Portfolio Recovery Associates, LLC | 7100-000 | N/A | 2,219.40 | 2,219.40 | 80.26 |
| NOTFILED | John Morrissey Accountants, Inc. | 7100-000 | 1,641.74 | N/A | N/A | 0.00 |
| NOTFILED | JP Morgan Chase c/o AlliedInterstate | 7100-000 | 1,152.77 | N/A | N/A | 0.00 |

| | | | | | | |
|---------------------------------------|---|----------|---------------------|---------------------|---------------------|--------------------|
| NOTFILED | Nordstrom c/o Portfolio Recovery Associates | 7100-000 | unknown | N/A | N/A | 0.00 |
| NOTFILED | LCU Properties, Inc. | 7100-000 | 2,550.61 | N/A | N/A | 0.00 |
| NOTFILED | Wisconsin Electric Power Company c/o Harris & Harris, | 7100-000 | 481.51 | N/A | N/A | 0.00 |
| NOTFILED | Citibank | 7100-000 | 21,507.23 | N/A | N/A | 0.00 |
| NOTFILED | PHH Mortgage Corporation c/o Codilis & Associates | 7100-000 | unknown | N/A | N/A | 0.00 |
| NOTFILED | Macy's | 7100-000 | 294.84 | N/A | N/A | 0.00 |
| NOTFILED | Baird c/o Moira K. Moran | 7100-000 | 47,275.00 | N/A | N/A | 0.00 |
| NOTFILED | Cardmember Service | 7100-000 | 1,324.15 | N/A | N/A | 0.00 |
| NOTFILED | Capital Management Services, LP | 7100-000 | 9,378.27 | N/A | N/A | 0.00 |
| TOTAL GENERAL UNSECURED CLAIMS | | | \$622,814.03 | \$486,709.00 | \$486,709.00 | \$17,600.17 |

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-82062

Trustee: (330490) MEGAN G. HEEG

Case Name: PETERSON, GARY W.

Filed (f) or Converted (c): 08/11/15 (f)

PETERSON, KATHLEEN K.

§341(a) Meeting Date: 09/17/15

Period Ending: 08/08/16

Claims Bar Date: 04/08/16

| 1 Ref. # | Asset Description (Scheduled And Unscheduled (u) Property) | 2 Petition/ Unscheduled Values | 3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs) | 4 Property Abandoned OA=\$554(a) | 5 Sale/Funds Received by the Estate | 6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
|-------------|--|---|--|---|--|--|
| 1 | 1749 Fox Wood, Rockford, IL 61107 Imported from original petition Doc# 1 | 220,000.00 | 935.00 | | 0.00 | FA |
| 2 | cash Imported from original petition Doc# 1 | 150.00 | 0.00 | | 0.00 | FA |
| 3 | Credit Union Imported from original petition Doc# 1 | 35.00 | 929.37 | | 0.00 | FA |
| 4 | Rockford Bank & Trust Imported from original petition Doc# 1 | 300.00 | 880.43 | | 0.00 | FA |
| 5 | household goods, furnishings, books and pictures Imported from original petition Doc# 1 | 2,500.00 | 0.00 | | 0.00 | FA |
| 6 | used clothing Imported from original petition Doc# 1 | 400.00 | 0.00 | | 0.00 | FA |
| 7 | jewelry Imported from original petition Doc# 1 | 1,300.00 | 0.00 | | 0.00 | FA |
| 8 | Prudential (term insurance) Imported from original petition Doc# 1 | 0.00 | 0.00 | | 0.00 | FA |
| 9 | Pension from PBGC - \$1966.00 per month Imported from original petition Doc# 1 | 0.00 | 0.00 | | 0.00 | FA |
| 10 | 2012 Lincoln Navigator Imported from original petition Doc# 1 | 45,000.00 | 22,825.00 | | 22,825.00 | FA |
| 11 | FURS AND JEWELRY (u) debtors state: beaver jacket (200), fox parka (200), full length minkj coat w/ trimmed fox sleeves (350), short ranch mink (200) red lipstick sheared beaver (250) | Unknown | 0.00 | | 0.00 | FA |
| 12 | potential avoid trans/preference - restitution (u) | 0.00 | 0.00 | | 0.00 | FA |
| 13 | 2014 tax refunds (state = 727 & fed = 653) (u) | 0.00 | 0.00 | | 0.00 | FA |
| 14 | BANK ACCOUNTS (u) | 0.00 | 0.00 | | 0.00 | FA |
| 14 | Assets Totals (Excluding unknown values) | \$269,685.00 | \$25,569.80 | | \$22,825.00 | \$0.00 |

Major Activities Affecting Case Closing:

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 15-82062

Trustee: (330490) MEGAN G. HEEG

Case Name: PETERSON, GARY W.
PETERSON, KATHLEEN K.

Filed (f) or Converted (c): 08/11/15 (f)

§341(a) Meeting Date: 09/17/15

Period Ending: 08/08/16

Claims Bar Date: 04/08/16

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------------------|---|--|---|---|
| Asset Description (Scheduled And Unscheduled (u) Property) Ref. # | Petition/ Unscheduled Values | Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs) | Property <u>Abandoned</u> OA=§554(a) | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |

Initial Projected Date Of Final Report (TFR): December 31, 2016

Current Projected Date Of Final Report (TFR): May 2, 2016 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-82062
Case Name: PETERSON, GARY W.
 PETERSON, KATHLEEN K.

Trustee: MEGAN G. HEEG (330490)

Bank Name: Rabobank, N.A.

Account: *****6866 - Checking Account

Taxpayer ID #: **-***5497

Blanket Bond: \$1,500,000.00 (per case limit)

Period Ending: 08/08/16

Separate Bond: N/A

| 1 Trans. Date | 2 {Ref #} / Check # | 3 Paid To / Received From | 4 Description of Transaction | T-Code | 5 Receipts \$ | 6 Disbursements \$ | 7 Checking Account Balance |
|---------------------|---------------------------|--|--|----------|---------------------|--------------------------|----------------------------------|
| 03/14/16 | | Hack's Auction and Realty Services, Inc. | sale of car at auction | | 22,825.00 | | 22,825.00 |
| | {10} | Lincoln Automotive Financial Services | 27,000.00 | 1129-000 | | | 22,825.00 |
| | {10} | Lincoln Automotive Financial Services | auctioneer's fee -4,050.00 | 1129-000 | | | 22,825.00 |
| | {10} | Lincoln Automotive Financial Services | vehicle procurement & fuel -125.00 | 1129-000 | | | 22,825.00 |
| 03/31/16 | | Rabobank, N.A. | Bank and Technology Services Fee | 2600-000 | | 17.46 | 22,807.54 |
| 04/29/16 | | Rabobank, N.A. | Bank and Technology Services Fee | 2600-000 | | 31.62 | 22,775.92 |
| 06/27/16 | 101 | MEGAN G. HEEG | Dividend paid 100.00% on \$3,032.50, Trustee Compensation; Reference: | 2100-000 | | 3,032.50 | 19,743.42 |
| 06/27/16 | 102 | Ehrmann Gehlbach Badger Lee & Considine, LLC | Dividend paid 100.00% on \$2,062.50, Attorney for Trustee Fees (Trustee Firm); Reference: | 3110-000 | | 2,062.50 | 17,680.92 |
| 06/27/16 | 103 | Ehrmann Gehlbach Badger Lee & Considine, LLC | Dividend paid 100.00% on \$80.75, Attorney for Trustee Expenses (Trustee Firm); Reference: | 3120-000 | | 80.75 | 17,600.17 |
| 06/27/16 | 104 | AmeriCash Loans, L.L.C. | Dividend paid 3.61% on \$633.10; Claim# 1; Filed: \$633.10; Reference: | 7100-000 | | 22.90 | 17,577.27 |
| 06/27/16 | 105 | Lincoln Automotive Financial Services | Dividend paid 3.61% on \$54,527.54; Claim# 3; Filed: \$54,527.54; Reference: | 7100-000 | | 1,971.80 | 15,605.47 |
| 06/27/16 | 106 | Capital One Bank (USA), N.A. | Dividend paid 3.61% on \$291.04; Claim# 4; Filed: \$291.04; Reference: | 7100-000 | | 10.52 | 15,594.95 |
| 06/27/16 | 107 | Quantum3 Group LLC as agent for | Dividend paid 3.61% on \$1,081.83; Claim# 5; Filed: \$1,081.83; Reference: | 7100-000 | | 39.12 | 15,555.83 |
| 06/27/16 | 108 | American Express Bank, FSB | Dividend paid 3.61% on \$26,093.79; Claim# 6; Filed: \$26,093.79; Reference: | 7100-000 | | 943.59 | 14,612.24 |
| 06/27/16 | 109 | American Express Bank, FSB | Dividend paid 3.61% on \$21,764.80; Claim# 7; Filed: \$21,764.80; Reference: | 7100-000 | | 787.05 | 13,825.19 |
| 06/27/16 | 110 | Capital One, N.A. | Dividend paid 3.61% on \$389.65; Claim# 8; Filed: \$389.65; Reference: | 7100-000 | | 14.09 | 13,811.10 |
| 06/27/16 | 111 | Alvin and Francis Dugar | Dividend paid 3.61% on \$20,000.00; Claim# 9; Filed: \$20,000.00; Reference: | 7100-000 | | 723.23 | 13,087.87 |
| 06/27/16 | 112 | Ameriprise Financial Services | Dividend paid 3.61% on \$359,707.85; Claim# 10; Filed: \$359,707.85; Reference: | 7100-000 | | 13,007.61 | 80.26 |
| 06/27/16 | 113 | Portfolio Recovery Associates, LLC | Dividend paid 3.61% on \$2,219.40; Claim# 11; Filed: \$2,219.40; Reference: | 7100-000 | | 80.26 | 0.00 |

Subtotals : \$22,825.00 \$22,825.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-82062
Case Name: PETERSON, GARY W.
 PETERSON, KATHLEEN K.

Trustee: MEGAN G. HEEG (330490)
Bank Name: Rabobank, N.A.
Account: *****6866 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***5497

Period Ending: 08/08/16

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|----------------|----------------------|-------------------------|----------------------------|--------|----------------|---------------------|-----------------------------|
| Trans. Date | {Ref #} / Check # | Paid To / Received From | Description of Transaction | T-Code | Receipts \$ | Disbursements \$ | Checking Account Balance |

| | | | |
|-------------------------------------|--------------------|--------------------|---------------|
| ACCOUNT TOTALS | 22,825.00 | 22,825.00 | \$0.00 |
| Less: Bank Transfers | 0.00 | 0.00 | |
| Subtotal | 22,825.00 | 22,825.00 | |
| Less: Payments to Debtors | | 0.00 | |
| NET Receipts / Disbursements | \$22,825.00 | \$22,825.00 | |

| | Net Receipts | Net Disbursements | Account Balances |
|-----------------------------|--------------------|----------------------|---------------------|
| TOTAL - ALL ACCOUNTS | | | |
| Checking # *****6866 | 22,825.00 | 22,825.00 | 0.00 |
| | \$22,825.00 | \$22,825.00 | \$0.00 |